

Report Profile

Vendor and Service:

Does the report cover the services contracted to our institution?

The report covers the services contracted to our institution. See the services in the comments below.

The report does not cover the services contracted to our institution.

Comments:

Report Type:

SOC 1 Type 1

SOC 2 Type 1

SOC 3

SOC 1 Type 2

SOC 2 Type 2

Auditing Company:

Testing Period:

Date of Report:

Report Results

Does the report, a bridge letter for the report, or any other source identify any current or subsequent significant events?

The report, a bridge letter, nor any other source identifies current/subsequent significant events. See the comments below for date of the bridge letter, if any.

The report identifies current/subsequent significant events. See the events in the comments below.

A bridge letter for the report identifies current/subsequent significant events. See the events and the bridge letter date in the comments below.

Comments:

Are complementary user entity controls necessary to achieve the control objective?

The report does not identify any necessary complementary user entity controls.

The report identifies necessary complementary user entity controls. See the controls in the comments below. Management has yet to implement all of these controls.

The report identifies necessary complementary user entity controls. See the controls and our implementation of each in the comments below.

Comments:

Does the report identify any subservice organizations?

The report does not identify any subservice organizations.

The report identifies subservice organization. See the organization in the comments below.

Comments:

Does the report contain any limitations with regard to documentation or testing of controls?

The report does not identify any limitations.

The report identifies limitations. See the limitations and related controls in the comments below.

Comments:

What was the auditor's opinion of the organization's assertion?

The auditor's opinion does not identify any exceptions of concern. Also known as "unqualified."

The auditor's opinion identifies significant exceptions of concern. Also known as "qualified." See the significant exceptions, the service organization's response, and management's stance in the comments below.

The auditor could not express an opinion due to scope limitations.

Comments:

Did the auditor identify weaknesses in the controls?

This report type does not test controls. (Type 1)

The report does not identify any weaknesses.

The report identifies weaknesses. See weaknesses and management's response in the comments below.

Comments:

Review Summary

Tandem™ Vendor Management

Are you finding this PDF helpful? Tandem encourages you to learn more about Vendor Management designed specifically with financial institutions in mind.



Instead of working in complicated spreadsheets and documents across a variety of network folders, **Tandem Vendor Management** provides a simplified and centralized interface to assist with the process of organizing and overseeing vendors.

What makes Tandem unique?



Tandem Vendor Management is an easy-to-use web interface for managing and storing information pertaining to vendors, including: contact information, provided services, responsibility, contractual agreements, due diligence documentation, and reviews.

Additional features include:

- Unlimited vendor records, users, and admin accounts
- Users can work in Tandem simultaneously
- Content designed for financial institutions



Request a quote
tandem.app/vendors

Designed for productivity

Roles and responsibilities — Varied levels of admin, edit, and read only access roles keep responsible parties accountable for their vendors.

Email reminders — Email notifications can be setup to remind responsible parties of tasks like expirations, termination notices, and upcoming reviews.

Reporting — More than 30 reports and document downloads make it easy to find gaps in the program, quickly assess vendor status, and present the program to the Board or examiners.

Find a Partner

The Tandem Partner Program is for consultants and service providers assisting organizations with their information security and compliance needs.

By partnering with Tandem, you can offer your clients a streamlined user experience, with flexible reporting and professional documents.

Increase the cybersecurity posture of your clients. Contact Tandem Channel Sales to become a Tandem Partner.

"We started using Tandem for our Vendor Management program in late 2014. Right from the start we found the system easy to use and perfect for our needs. Their support team is responsive and friendly and continues to exceed our expectations. We find the free training sessions, videos and Knowledge Base extremely helpful. CoNetrix has been a great business partner and it is a pleasure to work with them." \$2B Bank in NY

"CoNetrix Vendor Management has made the process for collecting and tracking documents a breeze. The Vendor Management system is easy to use, yet quite powerful software. The software has saved us time from old spreadsheets and a manual vendor review process. I would highly recommend any bank to this system." \$120M Bank in Texas

Additional Tandem modules include:

- Risk Assessment
- Cybersecurity
- Policies
- Audit Management
- Social Media Management
- Business Continuity Planning
- ID Theft Prevention Program
- Phishing