

# Financial Statement Profile

## Vendor and Service:

## Auditing Company (if applicable):

### What was the auditor's opinion on the financial position of the vendor?

The auditor believes the consolidated financial statements fairly present the financial position of the vendor.

The auditor identified significant exceptions of concern (e.g., adverse opinion, qualified opinion, etc.). See the significant exceptions in the comments below.

N/A - The financial statements were not audited.

Comments:

### If the vendor was required to complete Form 10-K, what was the auditor's opinion of the internal control over financial reporting?

The auditor believes the company maintained effective internal control over financial reporting.

The auditor believes the company did NOT maintain effective internal control over financial reporting. See explanation in the comments below.

N/A – The vendor was not required to complete Form 10-K.

Comments:

## Balance Sheet

Ratio	How to Calculate	Previous Year	Current Year
Working Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$		
Quick Ratio	$\frac{\text{Liquid Assets}}{\text{Current Liabilities}}$		
Debt to Equity Ratio	$\frac{\text{Total Liabilities}}{\text{Total Equity}}$		

### Did the ratios highlight any changes that could cause concern? Explain in the comments, if necessary.

A decrease in the Working Ratio.

A decrease in the Quick Ratio.

An increase in the Debt to Equity Ratio.

There are no identified areas of concern.

Comments:

## Income Statement

### What were the vendor's primary sources of revenue?

## What were the vendor's primary expenses?

	Previous Year	Current Year
Total Revenue		
Interest Expense		
Total Expenses		
Gross Income		

## Did the Income Statement review highlight any changes that could cause concern? Explain in the comments, if necessary.

- A decrease in revenue.
- An increase in interest expense.
- An increase in total expense.
- A decrease in gross income.
- There are no identified areas of concern.

Comments:

## Cash Flows Statement

### Does the vendor's cash balance at the end of the year match the cash balance on the Balance Sheet?

Yes.

No. See the comments for details.

Comments:

### Did the Cash Flows Statement review highlight any changes that could cause concern? Explain in the comments, if necessary.

A decrease in cash balance from the beginning to the end of the reported year.

A decrease in cash balance between reported years.

There are no identified areas of concern.

Comments:

## Notes to the Financial Statements

### Do the Notes include information that could cause concern?

The notes include previously unknown information of interest about the vendor.

The notes documents unique adjustments made to the financial statements.

The notes indicate future plans of the vendor that could affect the validity of the financial statements.

Comments:

## Review Summary