

ARTIFICIAL INTELLIGENCE PANEL

The Wild West: How AI is Reshaping Financial Institutions



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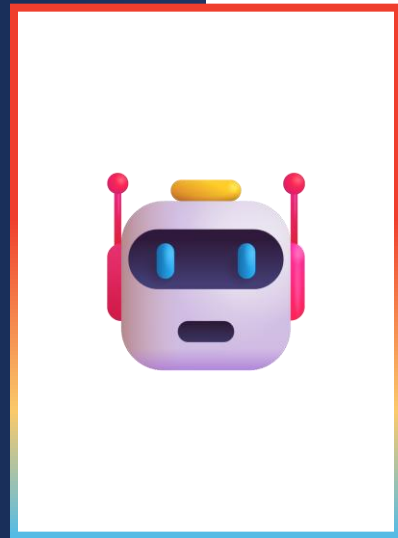
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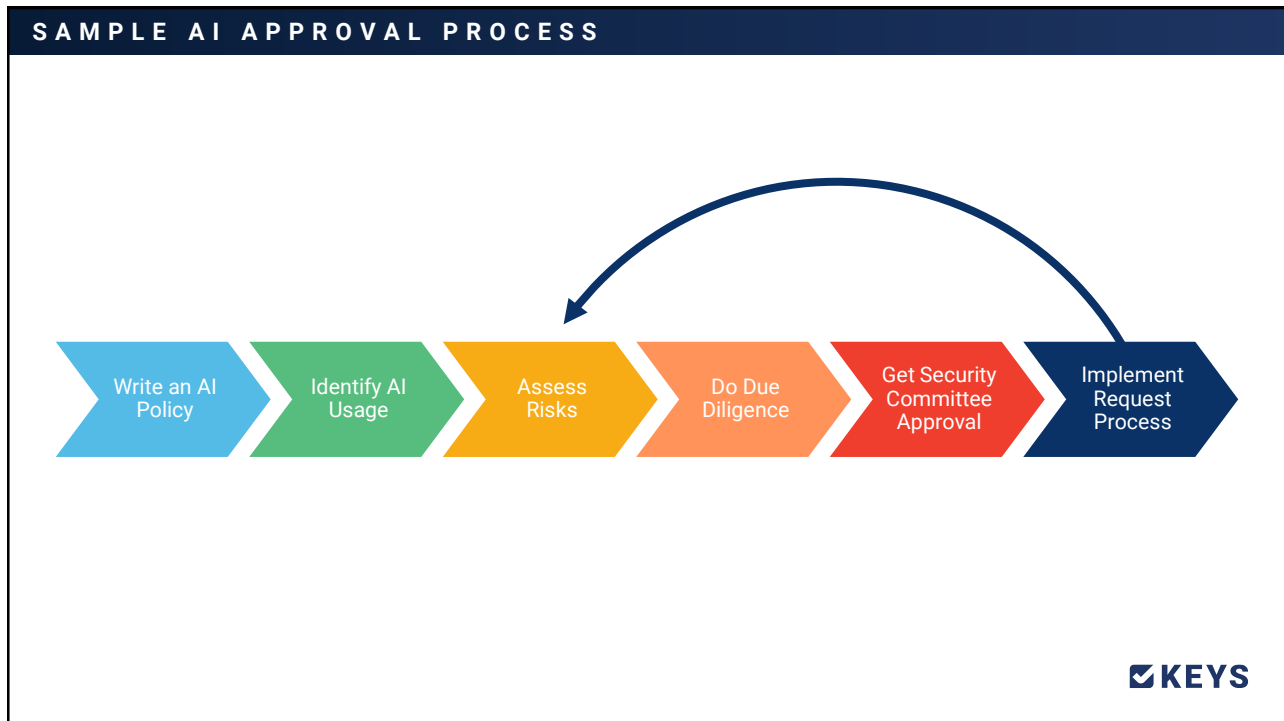
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Artificial Intelligence

PANEL DISCUSSION



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“Third-party AI risk: Risk that arises when an organization relies on another entity to develop, provide, host, operate, or support AI systems or key AI components such as models, data, and related infrastructure”

AI Lexicon

KEYS

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“Agentic AI: A category of AI systems capable of independently making decisions, interacting with their environment, and optimizing processes without direct human intervention.”

“Generative AI: The class of AI that emulate the structure and characteristics of input data in order to generate derived synthetic content. This can include images, videos, audio, text, and other digital content. “

[AI Lexicon](#)



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“AI Risk Assessment: A risk-management process for identifying, estimating, and prioritizing risks arising from the operation and use of an AI system, incorporating threat and vulnerability analyses and considering mitigations provided by controls planned or in place.”

[AI Lexicon](#)



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“Hallucination: A phenomenon when AI produces output that is erroneous or flawed but is still in the form of a convincing narrative or presentation. Generative AI can still produce flawed information even if underlying data is free of defects”

[AI Lexicon](#)



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“Deepfake: AI-generated or manipulated image, audio or video content that resembles existing persons, objects, places or other entities or events and would falsely appear to a person to be authentic or truthful.”

“Synthetic Identity: The use of a combination of real and fake personally identifiable information (PII) to fabricate a person or entity.. “

[AI Lexicon](#)



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“AI governance: The set of organizational policies, rules, frameworks, roles, and oversight processes that direct how AI is adopted, developed, deployed, and monitored within the organization, with the objective of ensuring AI-related risks are identified, managed, and monitored across the AI lifecycle.”

AI Lexicon



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Tandem AI Risk Management Features

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